PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-AU26	
80.87	2.43%
Expiry	20/Jul/26
Remaining	3 Days
Entry	79.81 - 80.15
Stoploss	79.00
Take Profit	80.72 - 81.65

SELL	
NGAS1K-AU26	
2.8470	-0.38%
Expiry	28/Jul/26
Remaining	11 Days
Entry	2.88 - 2.85
Stoploss	2.93
Take Profit	2.8 - 2.76

SELL	
GO1OZ-AU26	
3,990.67	-0.04%
Expiry	29/Jul/26
Remaining	12 Days
Entry	4006 - 3998
Stoploss	4020.00
Take Profit	3977 - 3965

SELL	
SL10-SE26	
55.45	-2.05%
Expiry	27/Aug/26
Remaining	41 Days
Entry	55.32 - 55.16
Stoploss	56.20
Take Profit	54.51 - 53.98

SELL	
PLATINUM5-OC26	
1,581.80	-3.70%
Expiry	28/Sep/26
Remaining	73 Days
Entry	1590 - 1582
Stoploss	1615.00
Take Profit	1558 - 1546

SELL	
COPPER-DE26	
6.2082	-2.11%
Expiry	24/Nov/26
Remaining	130 Days
Entry	6.23 - 6.21
Stoploss	6.28
Take Profit	6.15 - 6.11

SELL	
ICOTTON-DE26	
78.46	-1.06%
Expiry	19/Nov/26
Remaining	125 Days
Entry	78.2 - 77.95
Stoploss	78.82
Take Profit	77.21 - 76.61

SELL	
DJ-SE26	
52,470	-0.60%
Expiry	17/Sep/26
Remaining	62 Days
Entry	52693 - 52613
Stoploss	52797.00
Take Profit	52383 - 52214

SELL	
SP500-SE26	
7,511	-0.88%
Expiry	17/Sep/26
Remaining	62 Days
Entry	7535 - 7528
Stoploss	7555.00
Take Profit	7510 - 7490

SELL	
NSDQ100-SE26	
28,683	-1.86%
Expiry	17/Sep/26
Remaining	62 Days
Entry	29017 - 28892
Stoploss	29189.00
Take Profit	28740 - 28464

BUY	
GOLDUSDJPY-AU26	
162.35	-0.02%
Expiry	29/Jul/26
Remaining	12 Days
Entry	162.45 - 162.51
Stoploss	162.31
Take Profit	162.65 - 162.75

SELL	
GOLDEURUSD-AU26	
1.1433	-0.09%
Expiry	29/Jul/26
Remaining	12 Days
Entry	1.1444 - 1.1437
Stoploss	1.146
Take Profit	1.1416 - 1.1404

PMEX UPDATE

Major Headlines

Oil rises on renewed US-Iran hostilities and threat of Red Sea closure

Oil prices rose by about 2% on Friday after the U.S. and Iran stepped up attacks across the Gulf, with shipping threatened by a potential Red Sea closure on top of the restricted traffic through the Strait of Hormuz. Brent crude futures rose by $1.53, or 1.82%, to $85.76 a barrel by 0951 GMT. U.S. West Texas Intermediate futures gained $1.69, or 2.14%, to $80.64.

Goldman sees central bank demand providing a floor for gold prices

Analyst Lina Thomas said Goldman Sachs' nowcast estimates central bank purchases at 81 tonnes for May, or 67 tonnes per month on a three-month seasonally adjusted basis, compared with a pre-2022 average of 17 tonnes. The bank believes the recent re-acceleration in its nowcast, with a large contribution from China, "suggests that central bank buying is likely to provide a price floor amidst likely temporary downside gold price pressure from hawkish Fed pricing."

Stocks drop on deepening semiconductor rout; oil set for weekly gain

Another brutal selloff for chipmakers rippled through global stock markets on Friday, triggering a rout across Asia and a fall in European equity indexes as investors abruptly reassessed the durability of the artificial-intelligence-driven rally. Renewed military strikes in the Middle East were also weighing on risk sentiment, keeping oil prices elevated and reigniting concerns about inflation and growth.

USD/JPY Price Forecast: Trades near 162.50 after breaking above nine-day EMA

USD/JPY steadies after registering minor gains in the previous day, trading around 162.40 during the Asian hours on Friday. The currency pair is maintaining a bullish near-term bias as it holds above both the nine-period and 50-period Exponential Moving Averages (EMAs). The location of prices over these key averages suggests buyers remain in control

EUR/USD Price Forecast: Stays pressured below mid-1.1400s after failing near 200-SMA on H4

The EUR/USD pair ticks lower for the second straight day on Friday as energy-driven inflation fears revive US Federal Reserve (Fed) rate hike bets and support the US Dollar (USD) amid escalating US-Iran tensions. Spot prices currently trade around the 1.1435 region, though the lack of follow-through selling warrants caution before positioning for an extension of the pullback from a nearly four-week high, touched on Wednesday.

Economic Calendar

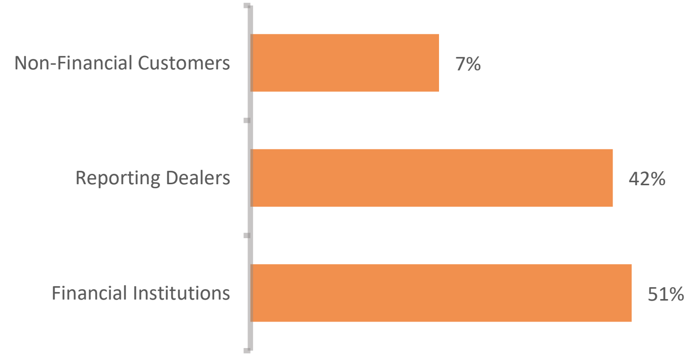
No economic calendar event scheduled

PMEX UPDATE

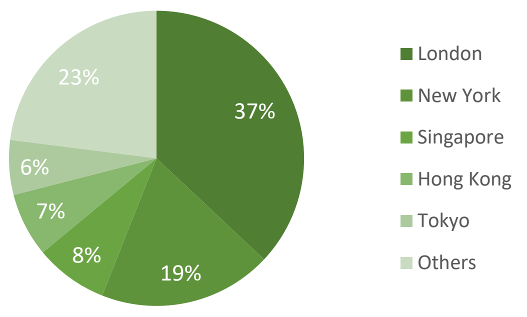
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

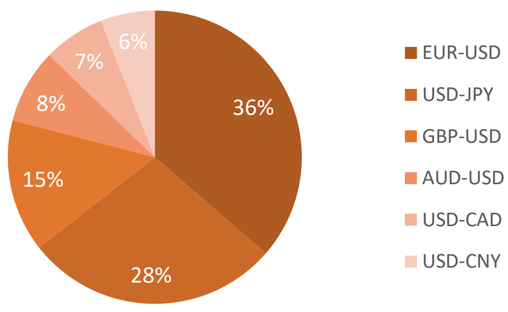
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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